G.A. REPPLE & COMPANY - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Apr 15 2025 10:17:49 GMT-4 EDT

1st Quarter, 2025

January 2025

S&P 500 Stocks Summary

							Non-Market			
	Non-Directe	ed .	Market Order	s as %	Marketable Limi	t	Limit Order	s as %	Other Or	ders as %
Total Non-Direc	ted Orders as %	6 of All Total Market	of Non-Directo	ed Total Marketable	Orders as % of N	on-	of Non-Direct	ted	of Non-Di	rected
Orders	Orders	Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other	Orders Orders	
	163	100.00	160	98.16	1 (.61	2	1.23	0	0.00

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directo Orders(%)		Market Ord	Marketable Limi lers(%) Orders	t Marketable Limit Orders(%)	Non-Market Limit Order			Other Orders(%	Net Payment Paid/Received for Market %) Orders(USD)		ents Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cen			ents
Citadel Securities LLC(CDRG) G1 Execution Services,	51	28.81	50	31.25	0	0.00	1	6.25	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM)	37	20.90	37	23.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	35	19.77	34	21.25	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST) New York Stock	27	15.25	26	16.25	0	0.00	1	6.25	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma	13	7.34	0	0.00	0	0.00	13	81.25	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	7	3.95	7	4.38	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	6	3.39	6	3.75	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1	0.56	0	0.00	0	0.00	1	6.25	0	0.00	0	0	0	0	0	0	0	0

January 2025

Non-S&P 500 Stocks Summary

							Non-Mar	rketable		
	Non-Direct	ed	Market Orde	s as %	Marketable Limit		Limit Or	ders as %	Other Or	ders as %
Total Non-Dire	ected Orders as 9	% of All Total Market	of Non-Direct	d Total Marketable	Orders as % of No	n-	of Non-D	virected	of Non-D	irected
Orders	Orders	Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Ot	her Orders Orders	
	688	100.00	678	98.55	3 0.4	14	2	0.29	5	0.73

Venues

Venue - Non- Non-Directed directed Order Flow Orders	d Non-Direct Orders(%)		rs Market Or	Marketable Lin ders(%) Orders	nit Marketable Limit Orders(%)	Non-Mark Limit Orde		rrketable rrders(%) Other Orders	Other Order	Net Payment Paid/Received f Market s(%) Orders(USD)	Market Order	Net Payment for Paid/Received for (cents Marketable Limin nares) Orders(USD)		t Paid/Received for Non-Marketable	Limit Orders(cer			cents
Citadel Securities LLC(CDRG)	218	31.41	215	31.43	1	33.33	0	0.00	2	40.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST) G1 Execution Services,	148	21.33	146	21.35	2	66.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM)	139	20.03	139	20.32	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	119	17.15	116	16.96	0	0.00	0	0.00	3	60.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF) Two Sigma	35	5.04	35	5.12	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	23	3.31	23	3.36	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX) StoneX Financial	4	0.58	4	0.58	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
INC.(INTL) UBS Securities,	3	0.43	3	0.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	3	0.43	3	0.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	2	0.29	0	0.00	0	0.00	2	100.00	0	0.00	0	0	0	0	0	0	0	0

January 2025

Option Contracts Summary

	Non-Directed		Market Orders a	as %	Marketable Lir	nit	Non-Marketable Limit Orders as %	/o	Other Orders as %	%
	Orders as % of All		of Non-Directed	Total Marketable	Orders as % of		of Non-Directed		of Non-Directed	
Orders	Orders	Orders	Orders	Limit Orders	Directed Order	s Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
(0.00) () (0.00	0	0.00	0 0.	.00 0	0.	.00

Venues

													Net Payment		Net Payment		
										Net Payment	Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
										Paid/Received for	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non- Non-Directed	Non-Directed		м	larketable Limit		Non-Marketable	Non-Marketable			Market	Market Orders(cent	ts Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
directed Order Flow Orders	Orders(%)	Market Orders	Market Orders(%) O	rders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Orders(USD)	per hundred shares) Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD) per hundred shares)

February 2025

S&P 500 Stocks Summary

								Non-Marke	table		
	Non-Directe	d	Market O	rders as %	Mar	rketable Limit		Limit Orde	rs as %	Other Or	rders as %
Total Non-	-Directed Orders as %	of All Total Market	of Non-Dir	rected Total Market:	ble Ord	lers as % of Non-		of Non-Dire	cted	of Non-D	irected
Orders	Orders	Orders	Orders	Limit Orders	Dire	ected Orders	Total Non-Marketable Limit Orders	Orders	Total Oth	er Orders Orders	
	353	100.00	352	99.72	0	0.00		1	0.28	0	0.00

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directo Orders(%)		s Market Or	Marketable Lim ders(%) Orders	it Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketa Limit Orders		Other Orders(Net Payment Paid/Received fo Market (%) Orders(USD)	Market Orders	Net Payment for Paid/Received for (cents Marketable Limit ares) Orders(USD)		Paid/Received for Non-Marketable	Limit Orders(cer			ents
VIRTU Americas, LLC(NITE)	100	27.93	100	28.41	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG) G1 Execution	89	24.86	89	25.28	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	84	23.46	84	23.86	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	44	12.29	43	12.22	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF) Two Sigma	18	5.03	18	5.11	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	17	4.75	17	4.83	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	5	1.40	0	0.00	0	0.00	5	83.33	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	1	0.28	1	0.28	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

February 2025

Non-S&P 500 Stocks Summary

Summary										
							Non-Marketa	ble		
	Non-Directo	ed	Market Orders as	%	Marketable Limit		Limit Orders	as %	Other Orders as %	
Total Non-Direct	ed Orders as %	6 of All Total Market	of Non-Directed	Total Marketable	Orders as % of Non	-	of Non-Direct	ed	of Non-Directed	
Orders	Orders	Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	6 Orders	
1,	190	100.00	1,149 96	55 3	34 2.86	5	6	0.50	1 0.08	

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directo Orders(%)		rs Market O	Marketable Li rders(%) Orders	mit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Market Limit Order		Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Market Orders	Net Payment or Paid/Received for (cents Marketable Limit ares) Orders(USD)		Paid/Received for Non-Marketable	Limit Orders(cer	r Net Payment its Paid/Received for res) Other Orders(US		ents
VIRTU Americas, LLC(NITE) GI Execution Services, LLC(ETMM)	298 288	24.92	286 283	24.78	12	34.29	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG) Jane Street Capital,	263	21.99	256	22.18	5	14.29	1	16.67	1 1	100.00	0	0	0	0	0	0	0	0
LLC(JNST) HRT FINANCIAL LP(HRTF) Two Sigma	209 63	5.27	201 62	5.37	8	22.86 2.86	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	59	4.93	56	4.85	3	8.57	0	0.00	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX)	6	0.50	5	0.43	1	2.86	0	0.00	0	0.00	0	0	0	0	0	0	0	0

UBS Securities, LLC(UBSS)		5	0.42	5	0.43	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities																			
Exchange(EDGX)		4	0.33	0	0.00	0	0.00	4	66.67	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARC	A)	1	0.08	0	0.00	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
February 2025																			
Option Contracts Summary																			
Total Non-Directe Orders	Non-Directed d Orders as % of Al Orders 0 0.	ll Total Market Orders	Market Orders a of Non-Directed Orders 0 ()		Directed Orders	on-	Non-Marketable Limit Orders as ⁴ of Non-Directed Orders 0 0 0	% Total Other O		% 00									
Venues																			
Venue - Non- directed Order Fl	Non-Directed	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketah Limit Orders('		Other Orders(%	Net Payment Paid/Received for Market 6) Orders(USD)		Net Payment Paid/Received for ents Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cen	Net Payment s Paid/Received for	Net Payment Paid/Received for Other Orders(cer) per hundred shar	nts
untered order 14				Sharket Order	s(70) Oracis	sharketable Linne Orders(50)	Link Orders	Linit Orders	(%) Other Orders	Other Orders(/	6) Orders(USD)	per nunureu snai	es) orders(03D)	nunureu shares)	Linit Orders(03)	5) per nunureu sinn	a) out orders(con	,	(6)
March 2025				Market Order				Linin Orders,	(%) Other Orders	Other Orders()	s) Orders(USD)	per nunureu snar	es) orders(03D)	nunureu suares)	Linit Orders(05)	5) per nunureu sinn		,	
								Linit Orderig	(%) Other Orders	oner orders()	o) Orders(USD)	per numered sum	(c) orders(c)	nunureu suares)	Linit Orders(03)	o, per numeree sum		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(6)
March 2025 S&P 500 Stocks Summary Total Non-Directe Orders	Non-Directed d Orders as % of Al Orders 62 100.	ll Total Market Orders	Market Orders a of Non-Directed Orders	s %	Marketable Limi ble Orders as % of N Directed Orders	r.	Non-Marketable Limit Orders as ' of Non-Directed Orders		Other Orders as of Non-Directed rders Orders		o) Orders(USD)	per nunuren smar	G) (Huds(LSD)	inducted shares)	Linit Order (CS	, per nuncter min		,	
March 2025 S&P 500 Stocks Summary Total Non-Directe Orders	Non-Directed d Orders as % of Al Orders	ll Total Market Orders	Market Orders a of Non-Directed Orders	s % Total Marketa Limit Orders	Marketable Limi ble Orders as % of N Directed Orders	t on- Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as ' of Non-Directed Orders	% Total Other O	Other Orders as of Non-Directed rders Orders	Υ.	o) Orders(USD)	per numuren smar	G) Greaters)	inimu (u shares)		, pr manere and		,	
March 2025 S&P 500 Stocks Summary Total Non-Directe Orders 3	Non-Directed d Orders as % of AJ Orders (100. 62 100. Non-Directed	ll Total Market Orders	Market Orders a of Non-Directed Orders	s % Total Marketa Limit Orders	Marketable Limi ble Orders as % of Y Directed Orders 0 (Marketable Limi	t on. Total Non-Marketable Limit Orders 000	Non-Marketable Limit Orders as ' of Non-Directed Orders	% Total Other O 128	Other Orders as of Nan-Directed ders Orders 0 0	Υ.	Net Payment PaidReceived for Market	Net Payment Paid/Received for	Net Payment – PaidReceived for ent Marketable Limit	Net Payment Paid/Received for	Net Payment Paid/Received for Non-Market	Net Payment Paid/Received for Non-Marketable Limit Orders(cen		Net Payment Paid Received for Other Orders(cet	r
March 2025 S&P 500 Stocks Summary Total Non-Directe Orders 3 Venues	Non-Directed d Orders as % of AI Orders 62 100. Non-Directed ww Orders	I Total Market Orders 00 Non-Directed Orders(%)	Market Orders a of Non-Directed Orders 361 95 Market Orders	s % Total Marketa Limit Orders 72 Market Order	Marketable Limi ble Orders as % of Y Directed Orders 0 (Marketable Limi	t on. Total Non-Marketable Limit Orders .00	Non-Marketable Limit Orders as of Non-Directed Orders 1 (Non-Marketable	% Total Other O .28 Non-Marketal	Other Orders as of Nan-Directed ders Orders 0 0	% 00 Other Orders(%	Net Payment PaidReceived for Market	Net Payment Paid/Received Drders(Net Payment Paid/Received for ents Marketable Limit (ss) Orders(USD)	Net Payment Paid Received for Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Market	Net Payment Paid/Received for Non-Marketable Limit Orders(cen	Net Payment s: Paid/Received for s) Other Orders(USE	Net Payment Paid Received for Other Orders(cet	r
March 2025 S&P 500 Stocks Summary Total Non-Directo Orders 3 Venues Venue - Non- directed Order Fi Citadel Securities	Non-Directed d Orders as % of Al Orders as (100) 62 100. Non-Directed ow Orders	I Total Market Orders 00 Non-Directed Orders(%)	Market Orders a of Non-Directed Orders 361 95 Market Orders	s % Total Markets Limit Orders 72 Market Order 108	Marketable Limi ble Orders as % of N Directed Orders 0 (Marketable Limi (%) Orders	t on. Total Non-Marketable Limit Orders .00 Marketable Limit Orders(%)	Non-Marketable Limit Orders as of Non-Directed Orders 1 c Non-Marketable Limit Orders	% Total Other O 1.28 Non-Marketat Limit Orders(Other Orders as of Non-Directed ders Orders 0 0 0	6 00 Other Orders(? 0	Net Payment Paid/Received for Market 6) Orders(USD)	Net Payment Paid/Received for Market Orders(c per hundred shar	Net Psymmet Psid/Received for entrol Markenble Limit (s) Orders(USD)	Net Payment Paid/Received for Marketable Limi Orders(cents per hundred shares)	Net Payment 1 Paid/Received for Non-Marketable Limit Orders(US)	Net Payment PaidReceived Dr. Non-Marketable Limit Orders(een J) per hundred shar	Net Payment ss Paid/Received for ss) Other Orders(USE 0	Net Payment Paid/Received for Other Orders(cer) per hundred shar	r nts res)
March 2025 S&P 500 Stocks Summary Total Non-Directo Orders 3 Venues Venue - Non- directed Order Fi Citadel Securities LLC(CDRG) VIRTU Americas, LLC(NTE)	Non-Directed d Orders as % of Al Orders 62 100. Non-Directed ow Orders 1	I Total Market Orders 00 Non-Directed Orders(%) 08	Market Orders a of Non-Directed Orders 361 95 Market Orders 29.83	s % Total Marketa Limit Orders .72 Market Order 108	Marketable Limi ble Orders as % of N Directed Orders 0 Marketable Limi (%) Orders 29.92	t on. Total Non-Marketable Limit Orders .00 Marketable Limit Orders(%) 0	Non-Marketable Limit Orders as of Non-Directed Orders 1 c	% Total Other O 228 Non-Marketal Limit Orders(* 0	Other Orders as of Non-Directed des Orders 0 0 0 % Other Orders	% 000 0 Other Ordees(? 0	Net Payment Priol Reserved for Source (USD)	Net Payment Paie/Received Market Orders(per hundred shar	Net Payment Paid/Received for ents Marketable Limit (s) Orders(USD) 0 0	Net Payment Paid/Receive Linit Orders(conts per hundred shares)	Net Payment Paid/Received fabr Nom-Market Limit Orders(USI	Net Payment Paid/Received for Paid/Received for Limit Orders(cen Limit Orders(cen 0) per hundred shar 0	Net Payment s Paid/Received for s) Other Orders(USE 0	Not Payment Paid Received for Other Order details per hundred shar 0	r nts rcs)

Jane Street Capital, LLC(JNST)	46	12.71	45	12.47	0	0.00	1	100.00	0	0.00	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF) Two Sigma	25	6.91	25	6.93	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	16	4.42	16	4.43	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
LLC(UBSS)	1	0.28	1	0.28	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0

Non-S&P 500 Stocks Summary

							Non-Mar	rketable				
Non-Directed			Market Orders	s %	Marketable Limit		Limit Or	ders as %	Other Or	Other Orders as %		
Total Non-Dir	ected Orders as	% of All Total Market	of Non-Directed	Total Marketable	Orders as % of Nor	-	of Non-D	virected	of Non-Di	rected		
Orders	Orders	Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Oth	er Orders Orders			
	774	100.00	733 9	.70	39 5.0	4	2	0.26	0	0.00		

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Direct Orders(%)		rs Market Or	Marketable Liu rders(%) Orders	nit Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketa Limit Orders		Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Market Orders(Net Payment r Paid/Received for rents Marketable Limit res) Orders(USD)		Paid/Received for Non-Marketable	Limit Orders(cer			ents
Citadel Securities LLC(CDRG)	230	29.41	217	29.28	13	33.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE) G1 Execution	183	23.40	176	23.75	7	17.95	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	166	21.23	157	21.19	9	23.08	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	89	11.38	83	11.20	5	12.82	1	50.00	0	0.00	0	0	0	0	0	0	0	0

HRT FINANCIAL LP(HRTF) Two Sigma	54	6.91	53	7.15	1	2.56	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	44	5.63	40	5.40	4	10.26	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX) UBS Securities, LLC(UBSS)	9	1.15	9	1.21	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	1	0.13	0	0.00	0	0.00	1	50.00	0	0.00	0	0	0	0	0	0	0	0

March 2025

Option Contracts Summary

									Non-Marketabl	e		
Non-Directed			Market Order	Marketa	ble Limit		Limit Orders as	%	Other Orders as %			
Т	Total Non-Directed Orders as % of All Total Market		of Non-Directed Total Marketable		Orders as % of Non-			of Non-Directed	1	of Non-Directed		
- C	Orders	Orders	Orders	Orders	Limit Orders	Directed	Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
	0)	0.00	0	0.00	0	0.00		0	0.00 0		0.00

Venues

						Net Payment	Net Payment	
				Net Payment	Net Payment Net Payme	t Paid/Received for	Net Payment Paid/Received	for Net Payment
				Paid/Received for	Paid/Received for Paid/Recei	ed for Marketable Limi	t Paid/Received for Non-Marketal	le Net Payment Paid/Received for
Venue - Non- Non-Directed Non-Directed	Marketable Limit	Non-Marketable Non-Marketable		Market	Market Orders(cents Marketabl	Limit Orders(cents per	Non-Marketable Limit Orders(ents Paid/Received for Other Orders(cents
directed Order Flow Orders Orders(%) Market Orders	Market Orders(%) Orders Marketable Limit Orders(%)	Limit Orders Limit Orders(%)	Other Orders Other Orders(%)	Orders(USD)	per hundred shares) Orders(US	hundred shares)	Limit Orders(USD) per hundred s	ares) Other Orders(USD) per hundred shares)