

G.A. REPPLE & COMPANY - Held NMS Stocks
and Options Order Routing Public Report
Generated on Tue Jul 14 2020 12:18:16 GMT-4
EDT

2nd Quarter, 2020

April 2020

S&P 500 Stocks
Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 88.58 | 3.34 | 7.91 | 0.18 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 61.49 | 68.12 | 36.84 | 9.26 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| The Chicago Board Options Stock Exchange(CBOE) | 17.79 | 16.44 | 47.37 | 20.37 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interactive Brokers LLC(IBKR) | 13.30 | 11.09 | 15.79 | 31.48 | 100.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 3.97 | 0.40 | 0.00 | 38.89 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G1 Execution Services, LLC(ETMM) | 1.21 | 1.39 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIRTU Americas LLC(NITE) | 1.04 | 1.19 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JANE STREET CAPITAL LLC(JNST) | 0.69 | 0.79 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC(SOHO) | 0.17 | 0.20 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet | | | | | | | | | | | | | |
| BlockCross(SBS) | 0.17 | 0.20 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UBS Securities, LLC(UBSS) | 0.17 | 0.20 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

April 2020

Non-S&P 500
Stocks
Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 92.16 | 1.55 | 6.14 | 0.14 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 69.28 | 72.82 | 31.82 | 37.50 | 50.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| The Chicago Board Options Stock Exchange(CBOE) | 16.11 | 16.20 | 13.64 | 15.83 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interactive Brokers LLC(IBKR) | 9.83 | 8.48 | 22.73 | 21.67 | 50.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 2.12 | 0.00 | 31.82 | 20.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet | | | | | | | | | | | | | |
| BlockCross(SBS) | 1.09 | 1.21 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G1 Execution Services, LLC(ETMM) | 0.41 | 0.45 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIRTU Americas LLC(NITE) | 0.27 | 0.30 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cboe BZX US Equities Exchange(ZBAT) | 0.27 | 0.00 | 0.00 | 3.33 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC(SOHO) | 0.20 | 0.23 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Capital Group(SUSQ) | 0.20 | 0.08 | 0.00 | 1.67 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

April 2020

Option Contracts
Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 100.00 | 0.00 | 0.00 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|---------------------------------|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

May 2020

S&P 500 Stocks
Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 95.94 | 0.31 | 0.94 | 2.81 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|--------------------------------------|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 99.07 | 99.68 | 100.00 | 50.00 | 100.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 0.62 | 0.00 | 0.00 | 50.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet BlockCross(SBS) | 0.31 | 0.32 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

May 2020

Non-S&P 500 Stocks
Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 91.40 | 0.63 | 6.29 | 1.68 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 96.76 | 98.40 | 100.00 | 80.00 | 100.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 1.62 | 0.00 | 0.00 | 17.78 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| The Chicago Board Options Stock Exchange(CBOE) | 1.21 | 1.14 | 0.00 | 2.22 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | |
|------------------|------|------|------|------|------|--|--|---|---|---|---|---|---|---|
| Instinet | | | | | | | | | | | | | | |
| BlockCross(SSBS) | 0.40 | 0.46 | 0.00 | 0.00 | 0.00 | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

May 2020

Option Contracts Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 100.00 | 0.00 | 0.00 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|---------------------------------------|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| Citadel Securities LLC(CDRG) | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dash Financial Technologies LLC(DASH) | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

June 2020

S&P 500 Stocks Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 90.31 | 2.64 | 6.17 | 0.88 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cent per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cent per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|---|---|
| The Chicago Board Options Stock Exchange(CBOE) | 79.22 | 79.13 | 66.67 | 82.35 | 100.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities LLC(CDRG) | 17.75 | 18.93 | 33.33 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Chigroup Global Markets, Inc.(KEXP) | 1.30 | 1.46 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 1.30 | 0.00 | 0.00 | 17.65 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet | | | | | | | | | | | | | |
| BlockCross(SSBS) | 0.43 | 0.49 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

June 2020

Non-S&P 500 Stocks Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 88.11 | 2.46 | 6.97 | 2.46 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment | Net Payment | Net Payment | Net Payment | Net Payment | Net Payment |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|-------------------------------------|
| | | | | | | | Paid/Received for Market Orders(cent per hundred shares) | Paid/Received for Marketable Limit Orders(USD) | Paid/Received for Marketable Limit Orders(cent per hundred shares) | Paid/Received for Non-Marketable Limit Orders(USD) | Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Paid/Received for Other Orders(USD) |
| The Chicago Board Options Stock Exchange(CBOE) | 74.95 | 74.71 | 75.00 | 70.00 | 100.00 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities LLC(CDRG) | 19.04 | 20.92 | 8.33 | 7.50 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Citigroup Global Markets Inc.(KEXP) | 2.81 | 3.22 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC(NSDQ) | 2.20 | 0.00 | 16.67 | 22.50 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet BlockCross(SSBS) | 1.00 | 1.15 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

June 2020

Option Contracts Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 66.67 | 0.00 | 33.33 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment | Net Payment | Net Payment | Net Payment | Net Payment | Net Payment |
|---------------------------------|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|--|--|--|--|--|-------------------------------------|
| | | | | | | | Paid/Received for Market Orders(cent per hundred shares) | Paid/Received for Marketable Limit Orders(USD) | Paid/Received for Marketable Limit Orders(cent per hundred shares) | Paid/Received for Non-Marketable Limit Orders(USD) | Paid/Received for Non-Marketable Limit Orders(cent per hundred shares) | Paid/Received for Other Orders(USD) |
| Cboe Options Exchange(CBOE) | 66.67 | 100.00 | 0.00 | 0.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities LLC(CDRG) | 33.33 | 0.00 | 0.00 | 100.00 | 0.00 | | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects: